

Savings

Current and Closed Issue Investment Interest Rates

Rates effective from 3 April 2010
(unless stated otherwise)

This leaflet contains important information regarding simplification to our product portfolio. Your account may be affected by these changes. Please read this leaflet.

Important Notice

At the Newcastle, we like to make things as simple and straightforward as possible. After listening to our customers, we have reviewed and simplified our product range. As a result a number of our historical products will be transferred to new accounts to reduce the number in our portfolio. This will be effective from 30 June 2011. There is no need to do anything as a result of these changes. Any existing payments to your existing account will be automatically carried over to your new account and your account number will remain the same.

Below, you will find the new rates and the Product Special Terms & Conditions for your account, which will be effective from 30 June 2011. If you have any queries regarding your account, please do not hesitate to contact us on 08457 344 345. (If your account is NOT listed on pages 2-5 of this leaflet and your account is a variable rate account, the rate(s) applicable to your account can be found on pages 6-8).

If you currently hold one of the following products:

Closed Products		
NewcastleNet	NewcastleNet 4	NewcastleNet 6
NewcastleNet 2	NewcastleNet 5	
NewcastleNet 3	NewcastleNet 5 ISA	

Your account will be transferred to the Newcastle Online Access Saver Deposit/ISA

Your current interest rate can be found on our website: www.newcastle.co.uk

Summary Box - Key Information for our Savings Accounts			
Account Name	Newcastle Online Access Saver Deposit / ISA		
Interest Rates	Balance	Annual (Variable)	Monthly (Variable - not available for ISA)
		Gross*/AER**	Gross*/AER**
	£100,000+	0.50%	0.25%
	£10,000 - £99,999.99	0.25%	0.10%
	£5,000 - £9,999.99	0.15%	0.10%
	£1,000 - £4,999.99	0.10%	0.10%
	£0 - £999.99	0.10%	0.10%
Tax Status	Interest will be paid after the deduction of income tax at the appropriate rate unless you request otherwise. For the cash ISA, interest will be paid Gross*.		
Conditions for bonus payment	No bonus is applicable		
Withdrawal arrangements	Penalty free without notice		
Access	Online		
Additional Important Information			
Interest Payment	Annual		Monthly
	1 December		Last business day
Minimum Balance	£1		
Maximum Balance	£1,000,000 (plus accrued interest). For the cash ISA, £5,100 allowance for 2010/2011 tax year. Transfers from other ISA providers are also permitted.		

The Newcastle's Savings General Terms and Conditions will apply unless they are inconsistent with these Special Conditions, effective from the date of the account opening.

Where there is a conflict between the Special Conditions contained in Section A and Section B, the Special Conditions in Section B will prevail.

Section A - Product Special Conditions

- The Account is a variable rate account.
- The Account is operated online.
- The Account can be held in single or joint names.
- After placing your investment in the Account you may make further deposits while the Account is a current issue. The Account may be withdrawn at any time.
- Interest is calculated daily and is paid annually on 1 December and can be credited to your account or paid to your nominated bank or building society each year. Monthly interest is paid on the last business day of each month.
- Details are correct as at time of print 7 March 2011.

Section B - Product Special Conditions for the Cash ISA

The Financial Services Authority is the independent financial services regulator. It requires us, Newcastle Building Society, to give you this important information to help you decide whether our Cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the General Terms and Conditions highlight the information which you should consider when applying for this Cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

- The minimum investment in the account is £1. The maximum investment is your allowance for 2010/2011 tax year of £5,100. Transfers from other ISA providers are also permitted.
- The Account can be held in a single name only.
- Interest is calculated daily and is credited to the Account annually on 1 December each year.

If you currently hold one of the following products:

Closed Products			
Club Account	60 Day Saver ISA (Issue 1)	Nova 50	Portfolio Plus
Club Deposit	Golden Imperial	Nova Feeder/Super Feeder	Small Savers
Direct 50	Newcastle Notice	Nova Plus Special	Small Savers Deposit
Direct 60	No Notice Direct	Nova Select	Staff Savings Account
60 Day Saver (Issue 1)	Nova 18	Nova Star (Issue 10)	
Accounts formerly available as Universal Building Society Accounts:			
5 Year TESSA ISA	High Yield Account	Secure Savings Bond	
50 Day Account	Matured Funds	Staff Savings	
60 Day Notice Account	Matured TESSA	TESSA Interest	
80 Day Notice Account	MINI Cash ISA	Treasurers Trust Deposit Account	
90 Day Account	Money Master Account	Trustee Deposit Account	
Bonus Plus	Money Spinner Account	Young Money Spinner Account	
Direct 30	Portfolio Investment Easy Access	Young Savers Account	
Direct 90	Regular Savings Account		

Your account will be transferred to the Newcastle Access Saver Deposit/ISA

Your current interest rate can be found on our website: www.newcastle.co.uk, by contacting your local branch or by calling us on 08457 344 345.

Summary Box - Key Information for our Savings Accounts			
Account Name	Newcastle Access Saver Deposit / ISA		
Interest Rates	Balance	Annual (Variable)	Monthly (Variable - not available for Cash ISA)
		Gross*/AER**	Gross*/AER**
	£100,000+	0.25%	0.10%
	£10,000 - £99,999.99	0.20%	0.10%
	£5,000 - £9,999.99	0.15%	0.10%
	£1,000 - £4,999.99	0.10%	0.10%
	£0 - £999.99	0.10%	0.10%
Tax Status	Interest will be paid after the deduction of income tax at the appropriate rate unless you request otherwise. For the cash ISA, interest will be paid Gross*.		
Conditions for bonus payment	No bonus is applicable		
Withdrawal arrangements	Penalty free without notice		
Access	By branch, telephone, post or online (depending on method of account opening)		
Additional Important Information			
Interest Payment	Annual	Monthly	
	1 December	Last business day	
Minimum Balance	£1		
Maximum Balance	£1,000,000 (plus accrued interest). For the cash ISA, £5,100 allowance for 2010/2011 tax year. Transfers from other ISA providers are also permitted.		

The Newcastle's Savings General Terms and Conditions will apply unless they are inconsistent with these Special Conditions, effective from the date of the account opening.

Where there is a conflict between the Special Conditions contained in Section A and Section B, the Special Conditions in Section B will prevail.

Section A - Product Special Conditions

- The Account is a variable rate account.
- The Account can be held in single or joint names.
- After placing your investment in the account you may make further deposits while the Account is a current issue. The Account may be withdrawn at any time.
- Interest is calculated daily and is paid annually on 1 December each year. Monthly interest is paid on the last business day of each month.
- Interest can be paid to your Account, to another account with the Newcastle or to a third party bank or building society account.
- You will continue to access your Account in the same manner as your previous Account. For example, if your previous Account was a passbook Account your new Account will also be operated by passbook.
- Details correct as at 7 March 2011.

Section B - Product Special Conditions for the Cash ISA

The Financial Services Authority is the independent financial services regulator. It requires us, Newcastle Building Society, to give you this important information to help you decide whether our Cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the General Terms and Conditions highlight the information which you should consider when applying for this Cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

- The minimum investment in the account is £1. The maximum investment is your allowance for 2010/2011 tax year of £5,100. Transfers from other ISA providers are also permitted.
- The Account can be held in a single name only.
- Interest is calculated daily and is credited to the Account annually on 1 December each year.

If you currently hold one of the following products:

Closed Products		
Direct Saver Nova Access	Nova Choice Nova ISA Direct	TESSA Only ISA

Your account will be transferred to the Newcastle Bonus Saver Deposit/ISA

Your current interest rate can be found on our website: www.newcastle.co.uk, by contacting your local branch or by calling us on 08457 344 345.

Summary Box - Key Information for our Savings Accounts			
Account Name		Newcastle Bonus Saver Deposit / ISA	
Interest Rates		Gross*	AER**
	Annual (Variable, including bonus)	0.90%	0.90%
	Annual (Variable, excluding bonus)	0.10%	0.10%
	Monthly (Variable, including bonus)	0.85%	0.85%
	Monthly (Variable, excluding bonus)	0.10%	0.10%
Tax Status	Interest will be paid after the deduction of income tax at the appropriate rate unless you request otherwise. For the cash ISA, interest will be paid Gross*		
Conditions for bonus payment	No more than 2 withdrawals during each year. (Please see Section A, point 5 below for the non ISA version and Section B, point 4 for the cash ISA version).		
Withdrawal arrangements	Penalty free without notice		
Access	By branch, telephone, post or online (depending on method of account opening)		
Additional Important Information			
Interest Payment	Annual		Monthly
	1 December for non ISA 5 April for cash ISA		Last business day
Minimum Balance	£1		
Maximum Balance	£1,000,000 (plus accrued interest). For the cash ISA £5,100 allowance for 2010/2011 tax year. Transfers from other ISA providers are also permitted.		

The Newcastle's Savings General Terms and Conditions will apply unless they are inconsistent with these Special Conditions, effective from the date of the account opening.

Where there is a conflict between the Special Conditions contained in Section A and Section B, the Special Conditions in Section B will prevail.

Section A - Product Special Conditions

- The Account is a variable rate account.
- The Account can be held in single or joint names.
- After placing your investment in the Account you may make further deposits while the Account is a current issue. The Account may be withdrawn at any time.
- The bonus on your account is variable, calculated daily and will be paid annually on 1 December.
- To qualify for the bonus you must not make more than 2 withdrawals between 1 December and 30 November each year. If you make 3 or more withdrawals you will receive the non bonus rate from the date of the third withdrawal until the 1 December.
- Interest is calculated daily and is paid to your account each year on 1 December. Monthly interest is paid on the last business day of each month.
- You will continue to access your Account in the same manner as your previous Account. For example, if your previous Account was a passbook Account your new Account will also be operated by passbook.
- Details are correct as at time of print 7 March 2011.

Section B - Product Special Conditions for the Cash ISA

The Financial Services Authority is the independent financial services regulator. It requires us, Newcastle Building Society, to give you this important information to help you decide whether our Cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the General Terms and Conditions highlight the information which you should consider when applying for this Cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

- The minimum investment in the account is £1. The maximum investment is your allowance for 2010/2011 tax year of £5,100. Transfers from other ISA providers are also permitted.
- The Account can be held in a single name only.
- The bonus on your account is variable, calculated daily and will be paid annually on 5 April.
- To qualify for the bonus you must not make more than 2 withdrawals between 6 April and 5 April each year. If you make 3 or more withdrawals you will receive the non bonus rate from the date of the third withdrawal until the 5 April.

If you currently hold one of the following products:

Closed Products		
60 Day Saver Account (Issue 2)	Guaranteed Return Bond	Nova Plus (Bank of England linked)
60 Day Saver ISA (Issue 2)	Newcastle Base Rate Tracker	Tenon Group Investor Account
Allied Dunbar Investor Account	Newcastle Base Rate Tracker 2	TOISA Base Rate Tracker
Deposit	Newcastle Base Rate Tracker 3	Tracker 2
Exclusive Base Rate Tracker	Newcastle Net Tracker ISA	

Your account will be transferred to the Newcastle Base Rate Tracker Deposit/ISA

Your current interest rate can be found on our website: www.newcastle.co.uk, by contacting your local branch or by calling us on 08457 344 345.

Summary Box - Key Information for our Savings Accounts			
Account Name	Newcastle Base Rate Tracker Deposit / ISA		
Interest Rates	Balance	Annual (Variable)	Monthly (Variable - not available for cash ISA)
		Gross*/AER**	Gross*/AER**
	£0 - £1,000,000	0.25%	0.25%
The interest rate is guaranteed to be no less than the Bank of England Base Rate less 0.25%, until 23 March 2013.			
Tax Status	Interest will be paid after the deduction of income tax at the appropriate rate unless you request otherwise. For the cash ISA, interest will be paid Gross*.		
Conditions for bonus payment	No bonus is applicable		
Withdrawal arrangements	Penalty free without notice		
Access	By branch, telephone, post or online (depending on method of account opening)		
Additional Important Information			
Interest Payment	Annual	Monthly	
	1 December for non ISA 5 April for cash ISA	Last business day	
Minimum Balance	£1		
Maximum Balance	£1,000,000 (plus accrued interest) For the cash ISA, £5,100 allowance for 2010/2011 tax year. Transfers from other ISA providers are also permitted.		

The Newcastle's Savings General Terms and Conditions will apply unless they are inconsistent with these Special Conditions, effective from the date of the account opening.

Where there is a conflict between the Special Conditions contained in Section A and Section B, the Special Conditions in Section B will prevail.

Section A - Product Special Conditions

- The Account is a variable rate account.
- The Account can be held in single or joint names.
- After placing your investment in the Account you may make further deposits while the Account is a current issue. The Account may be withdrawn at any time.
- The interest rate on this account will change the day after any announcement by the Bank of England of a change to its base rate.
- The annual interest rate is guaranteed to be no less than the Bank of England Base Rate less 0.25%, until 23 March 2013.
- Interest is calculated daily and is paid annually on 1 December each year. Monthly interest is paid on the last business day of each month.
- Interest can be paid to your Account, to another account with the Newcastle or to a third party bank or building society account.
- You will continue to access your account in the same manner as your previous Account. For example if your previous Account was a passbook Account your new Account will also be operated by passbook.
- Details are correct as at time of print 7 March 2011.

Section B - Product Special Conditions for the Cash ISA

The Financial Services Authority is the independent financial services regulator. It requires us, Newcastle Building Society, to give you this important information to help you decide whether our Cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the General Terms and Conditions highlight the information which you should consider when applying for this Cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

- The minimum investment in the account is £1. The maximum investment is your allowance for 2010/2011 tax year of £5,100. Transfers from other ISA providers are also permitted.
- The Account can be held in a single name only.
- Interest is calculated daily and is credited to the Account annually on 5 April each year.

Current Issues

Rates from 3 April 2010

AMOUNT INVESTED	GROSS%	NET%	AER%
Shelter Account			
Annual Interest £1 - £300,000	0.35	0.28	0.35
Monthly Interest £5,000 - £300,000	0.35	0.28	0.35
An annual donation will be paid to Shelter, equivalent to 1.00% of the average total balance.			
Newcastle 55			
Annual Interest £1 - £1,000,000	0.50	0.40	0.50
Monthly Interest £1,000 - £1,000,000	0.25	0.20	0.25
Newcastle 55 Cash ISA			
Annual Interest £1+	0.50	-	0.50
30 Day Notice ISA			
Annual Interest £1+	0.40	-	0.40
Newcastle Reward Saver			
Annual Interest £500 - £1,000,000	2.75	2.20	2.75
Monthly Interest £5,000 - £1,000,000	2.66	2.13	2.69
Gross rate includes an unconditional 1.00% bonus for the first 12 months from account opening.			
Newcastle Reward ISA			
Annual Interest £500 - £1,000,000	2.75	-	2.75
Gross rate includes an unconditional 1.00% bonus for the first 12 months from account opening.			

AMOUNT INVESTED	GROSS%	NET%	AER%
Nova Plus (Issue 4) Account			
Annual Interest £1 - £1,000,000	0.10	0.08	0.10
Monthly Interest £1 - £1,000,000	0.10	0.08	0.10
Save & Care Account			
Annual Interest £1 - £300,000	1.00	0.80	1.00
Monthly Interest £5,000 - £300,000	1.00	0.80	1.00
Rate reduced to 0.75% Gross/AER, if a donation is to be made to Nottinghamshire Hospice.			
Maturity+ (Issue 2)			
Annual Interest £1 - £1,000,000	1.50	1.20	1.50
Monthly Interest £1,000 - £1,000,000	1.25	1.00	1.26
Maturity ISA+ (Issue 2)			
Annual Interest £1 - £1,000,000	1.50	-	1.50
Newcastle Monthly Saver			
Annual Interest £10 - £1,000,000	2.10	1.68	0.10
Gross rate includes a 2.00% conditional bonus paid annually on the anniversary of the account opening. If two or more withdrawals are made then Nova Plus (Issue 4) rates will apply.			
Childrens Regular Saver			
Annual Interest £1 - £1,000,000	2.10	1.68	0.10
Gross rate includes a 2.00% conditional bonus paid annually on the anniversary of the account opening. If seven or more withdrawals are made then Nova Plus (Issue 4) rates will apply.			
Nova ISA			
Annual Interest £1 - £1,000,000	0.30	-	0.30

Closed Issues

Rates from 3 April 2010

AMOUNT INVESTED	GROSS%	NET%	AER%
Newcastle ISA+			
Annual Interest			
£3,000+	2.25	-	2.25
£1 - £3,000	1.75	-	1.75
Newcastle ISA+ (Issue 2)			
Annual Interest			
£3,600+	1.75	-	1.75
£1 - £3,600	1.25	-	1.25
Newcastle ISA+ (Issue 3)			
Annual Interest			
£1+	2.25	-	2.25
Base Rate Plus Bond (Issue 1)			
Annual Interest			
£10,000 - £500,000	0.51	0.41	0.51
Monthly Interest			
£10,000 - £500,000	0.51	0.41	0.51
Maturity+			
Annual Interest			
£1 - £1,000,000	1.50	1.20	1.50
Monthly Interest			
£1 - £1,000,000	1.25	1.00	1.26
Guaranteed not to fall further than 0.25% below the Bank of England base rate until 6 January 2012.			
Maturity ISA+			
Annual Interest			
£1 - £1,000,000	1.50	1.20	1.50
Guaranteed not to fall further than 0.25% below the Bank of England base rate until 6 January 2012.			
Nova Plus (Issue 3)			
Annual Interest			
£1 - £300,000	0.10	0.08	0.10
Monthly Interest			
£5,000 - £300,000	0.10	0.08	0.10

AMOUNT INVESTED	GROSS%	NET%	AER%
Family Saver Plus			
Annual Interest			
£1+	0.75	0.60	0.50
Monthly Interest			
£1+	0.50	0.40	0.25
Gross rate includes a 0.25% bonus for the first six months.			
Family Saver Plus ISA			
Annual Interest			
£1 - £1,000,000	0.75	-	0.50
Gross rate includes a 0.25% bonus for the first six months.			
Savings Account (Formerly AMP Savings Account)			
Annual Interest			
£1 - £250,000	0.10	0.08	0.10
Rate excludes a conditional bonus of 0.50% added to the account, if no withdrawals have been made in the 12 months up to and including 20 March each year. This amount will be included in the annual interest that is paid on 31 March.			
Step Up Cash ISA			
Annual Interest			
£36,000+	1.75	-	1.75
£24,000 - £35,999	1.60	-	1.60
£18,000 - £23,999	1.45	-	1.45
£6,000 - £17,999	1.30	-	1.30
£1 - £5,999	1.00	-	1.00
Notice +			
Annual Interest			
£15,000 - £1,000,000	0.90	0.72	0.90
£1 - £14,999	0.60	0.48	0.60
Monthly Interest			
£15,000 - £1,000,000	0.65	0.52	0.65
£1 - £14,999	0.35	0.28	0.35
Balance Builder ISA			
Annual Interest			
£1+	3.40	-	2.00
Gross rate includes a conditional bonus of 1.40% paid annually on anniversary of account opening. To qualify for a bonus you must make a minimum of nine further monthly payments before the account anniversary and the account must remain open.			

Accounts formerly available as Universal Building Society Accounts

AMOUNT INVESTED	GROSS%	NET%	AER%
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Cash ISA

Annual Interest £1+	0.30	-	0.30
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Future Account

Annual Interest £10+	0.90	0.72	0.90
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Regular Saver Plus

Annual Interest £1+	2.10	1.68	0.10
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Gross rate includes a 2.00% conditional bonus which applies when at least one deposit a month is made and no more than one withdrawal per calendar year.

Prime Time Over 50s Only

Annual Interest £1+	0.45	0.36	0.45
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Monthly Interest £1+	0.20	0.16	0.20
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Direct Tracker (Issue 1)

Annual Interest £1+	0.50	0.40	0.50
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Gibraltar Exclusive Closed Issues

Rates from 3 April 2010

AMOUNT INVESTED	GROSS%	NET%	AER%
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Nova Gross/ Deposit Account

Annual Interest £1 - £300,000	0.10	-	0.10
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Monthly Interest £5,000 - £300,000	0.10	-	0.10
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Including closed issues transferred on maturity.

Gibraltar 30 (Issue 1 & 2)

Annual Interest £50,000+	0.65	-	0.65
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£20,000 - £49,999	0.40	-	0.40
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£10,000 - £19,999	0.30	-	0.30
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£1 - £9,999	0.10	-	0.10
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Monthly interest available on balances of £5,000 or more.

Gibraltar Exclusive Current Issues

Rates from 3 April 2010

AMOUNT INVESTED	GROSS%	NET%	AER%
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NewcastleNet Overseas

Annual Interest £10,000 - £500,000	1.50	-	0.70
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£1,000 - £9,999	1.50	-	0.70
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Monthly Interest £10,000 - £500,000	1.35	-	0.55
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£1,000 - £9,999	1.35	-	0.55
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Gross rate includes an introductory bonus of 0.80% payable for 6 months from the day the account opened.

Call:

08457 344 345 (UK)

Monday to Friday 8am to 6pm (UK)

or

(00 350) 200 41143 (Gibraltar)

Monday to Thursday 9am to 5pm | Friday 9.30am to 5pm | Saturday 10am to 12.30pm (Gibraltar)

We may monitor and record telephone calls for training and security purposes.

Visit us online:

www.newcastle.co.uk

or

www.newcastle.gi

*Gross' interest is the contractual rate of interest payable before the deduction of income tax.

***AER' stands for the Annual Equivalent Rate, a notional rate which illustrates what the interest rate would be if paid and compounded on an annual basis.

Principal Office: Portland House, New Bridge Street, Newcastle upon Tyne NE18AL. Newcastle Building Society is authorised and regulated by the Financial Services Authority (FSA) and is entered in the FSA's register under number 156056.

Newcastle Building Society is licensed in Gibraltar under the Financial Services Ordinance - Licence Number FSC00052A.

Details are correct as at time of print (March 2011) NBS 0311.