

# The Newcastle Big Home Saver


A **Big** savings  
account to help  
you buy your  
first home



Also available  
as a **tax free**  
**ISA!**

**Do more** with your savings!





**We understand** how hard it is to take your first steps onto the property ladder, here at the Newcastle we have the solution to help you on **your way!**

Introducing a mortgage deposit savings account that can pay you a cash reward of up to £1,000 after successfully saving for and completing a mortgage with the Newcastle, helping you with the costs involved in buying your first home.



Take your first steps onto the property ladder with **The Newcastle Big Home Saver.**



There's so much to think about before you even consider thinking about looking for a property, so we've developed **The Newcastle Big Home Saver** with you in mind.

A fall in house prices in recent years has made homes more affordable, but most aspiring first time buyers will still need to save for a deposit before buying their first home.

The break in rising house prices has provided would-be homeowners the opportunity to try and save the money required for their first mortgage deposit.

Most mortgage schemes require a minimum 10-15% deposit, depending upon what type of mortgage deal you find. This means if you're hoping to buy a property of around £100,000, you will require at least £10,000 as a deposit.

This may seem a lot, but in fact, if a couple each separately saved £250 a month for two years in The Newcastle Big Home Saver ISA, a deposit of £12,377 would be achieved. This includes £377 interest, which would be tax free if a couple each saved into the Cash ISA version of this account.

What's more with **The Newcastle Big Home Saver** if you were to save this amount and then successfully complete a mortgage with the Society, not only would we pay a great rate of interest on your savings monthly, we would also send you a cheque for £1,000 to spend on decorating your new home or buying new furniture, a holiday or car, infact whatever you want.



## Account features and benefits

- If you save £5,000 to £9,999 in this account and then purchase a house by taking a mortgage with the Society, we will pay you a £500 cash reward on mortgage completion. If you save £10,000 or more we will pay you a £1,000 cash reward on mortgage completion, so it helps with the costs involved in buying your first home.
- Accounts can be opened with as little as £1, so it's easy to get started.
- Additional investments can be made when you have any extra money to save - up to a maximum, monthly amount of £500, (subject to ISA limits for the cash ISA version).
- Competitive rate of interest and easy access to your savings and a bonus paid for regular investments and no withdrawals providing flexibility for your savings and rewarding you for making regular contributions.
- Interest is paid every month, on the same date the account was opened, helping you keep track of your savings.
- Account available as a tax free cash ISA or a standard savings account, so you can maximise your savings.

- If for any reason you are unable to proceed with a mortgage a bonus reward will not be paid.
- You must hold a mortgage deposit saver for at least 12 months to receive a bonus.
- When you have saved your mortgage deposit, you must select a mortgage product from our range at that time.
- Only one bonus is payable per completed mortgage. If two or more Newcastle Big Home Savers are used to provide for the deposit for a house purchase, the bonus applicable will be for the amounts held in the combined accounts.

Please ask for full details and terms and conditions of the account. You can speak to us in any of our branches or by calling us on **0845 606 4488**.

Saving for a mortgage deposit is not easy, but it is important to start as early as possible as it may give you more options when buying your home, we have listed below a few handy tips to help you on your way.

## Newcastle Big Home Savers Money Saving Tips.

### ■ **Set yourself a budget and stick to it**

Regularly check your bank statements, write down your monthly income and outgoings. This should help you identify where cuts can be made, to free up cash to save for your mortgage deposit.

### ■ **Make your own lunches**

Every little counts, buying sandwiches and eating out at lunch time can cost up to £5 per day, take your own sandwiches to work each day and watch your savings build up.

### ■ **Take the bus to work**

Running a car is not cheap and fuel prices remain high, buy an annual travel pass and take the bus to work and add the savings to your mortgage deposit to buy your first home.

### ■ **Cut back spending on designer clothes**

Ask yourself, do you really need that new pair of jeans or an extra pair of shoes to add to the collection, save this money away and watch your savings grow.

### ■ **Make the most of your tax efficient savings**

Each tax year every individual over the age of 16 is allowed to save into a tax free cash ISA like the Newcastle Big Home Saver ISA.

### ■ **Cut credit card costs**

Credit card costs can be expensive, shop around and transfer your credit card balance to one with a 0% interest rate to cut costs.

Call:

**0845 606 5522**

Monday to Friday 8am to 6pm

We may monitor and record telephone calls for training and security purposes.

or visit us online:

**[www.newcastle.co.uk](http://www.newcastle.co.uk)**

Your local branch details:



Principal Office: Portland House, New Bridge Street, Newcastle upon Tyne NE1 8AL.

Newcastle Building Society is authorised and regulated by the Financial Services Authority (FSA) and is entered in the FSA's register under number 156058.

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